



PROPOSAL GUARANTY

KNOW ALL MEN BY THESE PRESENTS THAT WE _____ [*Contractor’s name*], as Principal,
hereinafter called the Principal, and (Surety) _____ a corporation duly organized under the
laws of the State of _____ as Surety, hereinafter called the Surety, and held and firmly bound unto

Marion County, Georgia
100 Burkhalter Ave
PO Box 481
Buena Vista, GA 31803

as Obligee, hereinafter called Obligee, in the sum of _____ Dollars (\$ _____), or
_____ percent (_____ %) of the amount bid, for the payment of which sum well and truly to be made,
the said Principal and the said Surety, bind ourselves, our heirs, executors, administrators, successors and assigns,
jointly and severally, firmly by these presents.

WHEREAS, the Principal has submitted a bid for: **2021 LMIG Resurfacing Project, Buffalo Road**

NOW, THEREFORE, if the Obligee shall accept the bid of the Principal and the Principal shall enter into a Contract with the Obligee in accordance with the terms of such bid and give such bonds or bond as may be specified in the bidding or Contract Documents with good and sufficient surety for the faithful performance of such Contract and for the prompt payment of labor and material furnished in the prosecution thereof, or in the event of the failure of the Principal to enter such Contract and give such bond or bonds, if the Principal shall pay to the Obligee the difference not to exceed the penalty hereof between the amount specified in said bid and such larger amount for which the Obligee may in good faith contract with another party to perform the Work covered by said bid, then this obligation shall be null and void, otherwise to remain in full force and effect.

Signed and Sealed this _____ day of _____, 20____.

Signature for Principal

Printed Name for Principal

Signature of Witness for Principal

Printed Name of Witness for Principal

Signature for Surety

Printed Name for Surety

Signature of Witness for Surety

Printed Name of Witness for Surety